

# YOU AND YOUR FAMILY

# CAN ENJOY FULL CITIZENSHIP FOR LIFE



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### Who are HerbertThompson?

### What is Citizenship by Investment?

### How do I apply?

### Why St. Kitts & Nevis?



### WHO WE ARE, AND

## WHAT WE DO...

HT is a Full Service law firm located in downtown Basseterre in the tropical twin island Federation of Saint Christopher (St. Kitts) and Nevis. The Firm opened its doors in 2002 and has steadily grown into a premier firm in St. Kitts and Nevis. The firm has over eighteen years of experience in the practice areas of citizenship by investment, corporate law, financial services and real estate. We provide result oriented service and over the past eighteen years have successfully helped numerous applicants, from different continents, obtain second citizenship in St. Kitts and Nevis.



Saint Kitts and Nevis is an island state in the West Indies and part of the Leeward Islands chain of the Lesser Antilles. The smaller island of Nevis lies approximately 3km southeast of Saint Kitts across a shallow channel called "The Narrows".

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## WHERE WE ARE...



## **CITIZENSHIP BY**

### INVESTMENT

### PROGRAM

The St Kitts and Nevis Citizenship by Investment Program was established in 1984 and is the oldest and one of the most respected citizenship by investment programs worldwide. Law Office of Herbert Thompson is one of the leading firms well versed in Citizenship by Investment. The citizenship program is governed by sections 90-95 of the Constitution of Saint Christopher and Nevis and the Citizenship by Investment Regulations with amendments thereto.

## **AVAILABLE INVESTMENT OPTIONS**

#### SUSTAINABLE GROWTH FUND

This is the most straightforward route to citizenship by investment in St. Kitts and Nevis. Through the Sustainable Growth Fund, your contribution is made directly to a government-held fund. The Citizenship by Investment Unit (CIU) is above to check receipt of contributions immediately and speed up the citizenship approval process.

#### \*\*FOR A LIMITED TIME ONLY:\*\*

• US\$150,000 (instead of US\$195,000) for a family of up to 4 persons. This offer ends on 31st December 2021.

Each additional dependent pays a contribution of US\$10,000. Dependents include spouse, children,

#### **REAL ESTATE INVESTMENT**

Applicants qualify for citizenship through investment in a pre-approved real estate project. These projects include hotel shares, villas and condominium units. Minimum real estate investment required by law is:

- US\$200,000 which is resalable after 7 years for each main applicant.
- US\$400,000 which is resalable after 5 years for each main applicant.

#### **PRIVATE HOME SALES**

The sale of private homes under the Citizenship by Investment Programme will be allowed for a period of two years, starting November 1st 2020 to November 1st 2022.

#### **Qualifying Property:**

- All homes having an appraised value of more than USD\$400,000.
- The property shall be owned by Certificate of Title, by the vendor.
- The value of the land shall not be included in determining the value of the home.
- A single family home shall be sold as one unit and shall not be converted to apartments or condominiums or otherwise divided for sale under the Citizenship by Investment Programme.
- An apartment building or more than one apartment buildings on the same piece of land shall be sold as one unit and shall not be divided
- The use of shares is prohibited.

#### Resale:

- A property purchased under the Private Home plan shall not be resold for a period of at least five years.
- The sold property does not qualify for use in a subsequent

## HOW TO APPLY

#### **GOVERNMENT FEES**

A non-refundable due diligence fee (background check) is required for all applicants 16 years and older. The due diligence fee for the main applicant is US\$7,500.00 and US\$4,000.00 for each dependent 16 years and older.

On approval in principle of an application made through a real estate investment, a Government fee applies, as follows:

- Main applicant: US\$35,050
- Spouse of the main applicant: US\$20,050
- Any other qualified dependant of the main applicant regardless of age: US\$10,050



In addition to these fees, real estate buyers should be aware of purchase costs (mainly compulsory insurance fund contributions and conveyance fees).

#### **PROCESSING PERIOD**

The Government stipulates that upon receipt of the application, the process takes approximately three months (90 days for processing).

## THE BENEFITS OF

### ECONOMIC CITIZENSHIP

- Citizenship for life, for applicant and all eligible family members.
- **Dual Citizenship is permitted**, without the requirement for the applicant to reside in St. Kitts/Nevis.
- Full Residency Status and the right to work in St. Kitts/Nevis.
- Tax Free Status on foreign income, capital gains, gift, wealth and inheritance tax.
- **Passports** will be issued to the applicant and all eligible family members, and are easily renewed.
- Visa-Free Travel to over 157 countries including :- Austria, Belgium, Britain, Denmark, Finland, France, Germany, Iceland, Italy, Greece, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and most British commonwealth countries – http://foreign.gov.kn/travel/
- One of the strongest citizenship by investment programs and one of the most powerful passports.
- Well-developed infrastructure, international transport links and reliable internet connectivity.
- Efficient and timely application process.
- A stable and prosperous haven in the Caribbean.





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